



Newsletter

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GST



**THE INSTITUTE OF
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भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
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E-INVOICING



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GST COLLECTION UPDATES

**₹1,62,712 crore gross GST revenue collected during September 2023;
records 10% Year-on-Year growth**

GST collection crosses ₹1.60 lakh crore mark for the fourth time in FY 2023-24

**₹9,92,508 crore gross GST collection for the first half of FY 2023-24 marks
11% Year-on-Year growth**

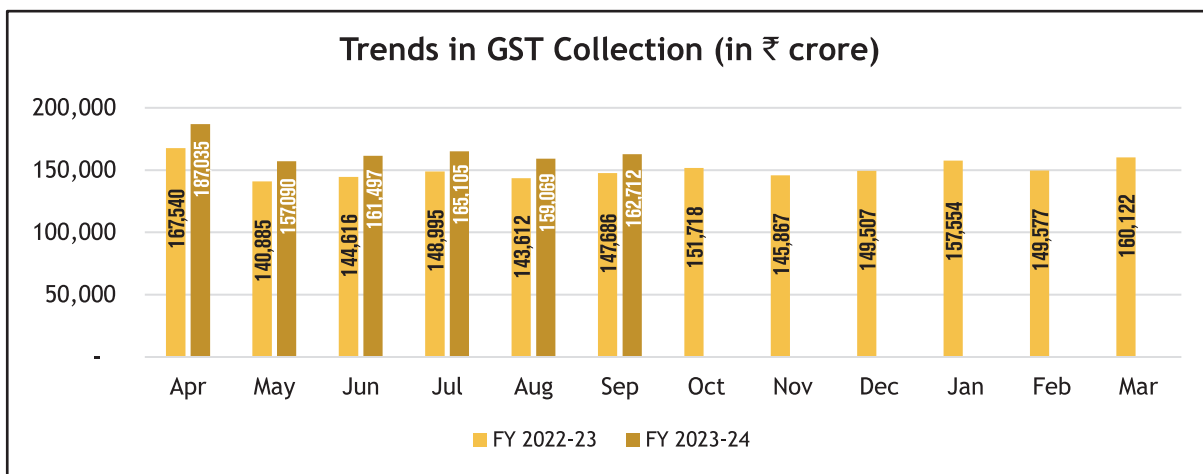
**Average monthly gross GST collection in FY 2023-24 at Rs. 1.65 lakh crore with
11% Year-on-Year growth**

The gross GST revenue collected in the month of September, 2023 is **₹1,62,712 crore** out of which CGST is **₹29,818 crore**, SGST is **₹37,657 crore**, IGST is **₹83,623 crore** (including ₹41,145 crore collected on import of goods) and cess is **₹11,613 crore** (including ₹881 crore collected on import of goods).

The government has settled ₹33,736 crore to CGST and ₹27,578 crore to SGST from IGST. The total revenue of Centre and the States in the month of September, 2023 after regular settlement is ₹63,555 crore for CGST and ₹65,235 crore for the SGST.

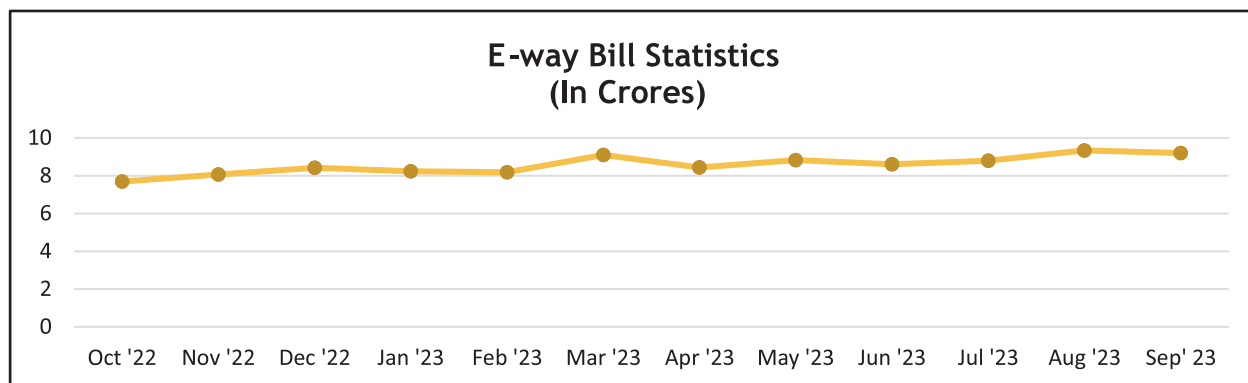
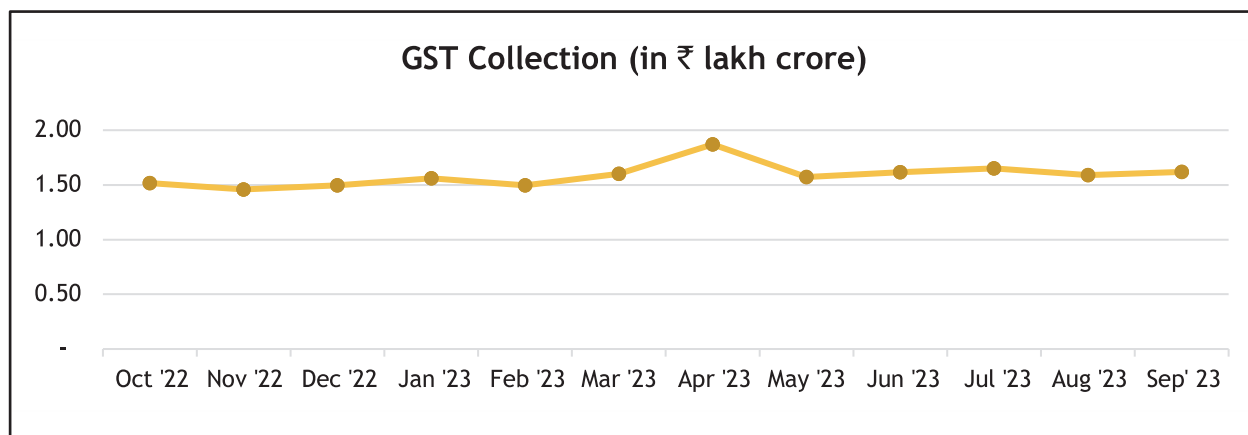
The revenues for the month of September, 2023 are 10% higher than the GST revenues in the same month last year. During the month, the revenues from domestic transactions (including import of services) are 14% higher than the revenues from these sources during the same month last year. It is for the fourth time that the gross GST collection has crossed ₹1.60 lakh crore mark in FY 2023-24.

The chart below shows trends in monthly gross GST revenues during the current year.



Source: <https://pib.gov.in/PressReleasePage.aspx?PRID=1962701>

TRENDS IN GST COLLECTION AND E-WAY BILLS GENERATED



Note: The revenue collections in the current month pertains to the transactions conducted in the previous month. For example: Revenue collections for the month of Oct '22 (as per PIB release) reflects the transactions conducted in Sep '22. Therefore, in the above charts e-way bills generated in Sep'22 is shown corresponding to the GST Revenue collection for Oct '22 and so on.

STATE-WISE GROWTH OF GST REVENUES DURING SEPTEMBER, 2023^[1]

State/UT	Sep-22	Sep-23	Growth (%)
Jammu and Kashmir	428	563	32%
Himachal Pradesh	712	784	10%
Punjab	1,710	1,866	9%
Chandigarh	206	219	6%
Uttarakhand	1,300	1,392	7%
Haryana	7,403	8,009	8%
Delhi	4,741	4,849	2%
Rajasthan	3,307	3,869	17%
Uttar Pradesh	7,004	7,844	12%
Bihar	1,466	1,397	-5%
Sikkim	285	315	11%
Arunachal Pradesh	64	81	27%
Nagaland	49	52	5%
Manipur	38	56	47%
Mizoram	24	27	14%
Tripura	65	73	13%
Meghalaya	161	165	2%
Assam	1,157	1,175	2%
West Bengal	4,804	4,940	3%
Jharkhand	2,463	2,623	7%
Odisha	3,765	4,249	13%
Chhattisgarh	2,269	2,684	18%
Madhya Pradesh	2,711	3,118	15%

Gujarat	9,020	10,129	12%
Dadra and Nagar Haveli and Daman & Diu	312	350	12%
Maharashtra	21,403	25,137	17%
Karnataka	9,760	11,693	20%
Goa	429	497	16%
Lakshadweep	3	2	-45%
Kerala	2,246	2,505	12%
Tamil Nadu	8,637	10,481	21%
Puducherry	188	197	5%
Andaman and Nicobar Islands	33	23	-30%
Telangana	3,915	5,226	33%
Andhra Pradesh	3,132	3,658	17%
Ladakh	19	35	81%
Other Territory	202	207	2%
Center Jurisdiction	182	196	8%
Grand Total	1,05,615	1,20,686	14%

[1] Does not include GST on import of goods

Source: Compiled from Press Releases issued by PIB

SUMMARY OF NOTIFICATIONS

CENTRAL TAX NOTIFICATIONS

Number	Date	Subject	Source
45/2023-Central Tax	06-Sep-23	Seeks to make amendments (Third Amendment, 2023) to the CGST Rules, 2017.	https://taxinformation.cbic.gov.in/view-pdf/1009850/ENG/Notifications
46/2023-Central Tax	18-Sep-23	Seeks to appoint common adjudicating authority in respect of show cause notice issued in favour of M/s Inkuat Infrasol Pvt. Ltd.	https://taxinformation.cbic.gov.in/view-pdf/1009860/ENG/Notifications
47/2023-Central Tax	25-Sep-23	Seeks to amend Notification No. 30/2023-CT dated 31st July, 2023	https://taxinformation.cbic.gov.in/view-pdf/1009862/ENG/Notifications
48/2023-Central Tax	29-Sep-23	Seeks to notify the provisions of the Central Goods and Services Tax (Amendment) Act, 2023	https://taxinformation.cbic.gov.in/view-pdf/1009870/ENG/Notifications
49/2023-Central Tax	29-Sep-23	Seeks to notify supply of online money gaming, supply of online gaming other than online money gaming and supply of actionable claims in casinos under section 15(5) of CGST Act	https://taxinformation.cbic.gov.in/view-pdf/1009871/ENG/Notifications
50/2023-Central Tax	29-Sep-23	Seeks to amend Notification No. 66/2017-Central Tax dated 15.11.2017 to exclude specified actionable claims	https://taxinformation.cbic.gov.in/view-pdf/1009872/ENG/Notifications
51/2023-Central Tax	29-Sep-23	Seeks to make amendments (Third Amendment, 2023) to the CGST Rules, 2017 in supersession of Notification No. 45/2023 dated 06.09.2023	https://taxinformation.cbic.gov.in/view-pdf/1009873/ENG/Notifications

CENTRAL TAX (RATE) NOTIFICATIONS

Number	Date	Subject	Source
11/2023-Central Tax (Rate)	29-Sep-23	Seeks to amend Notification No 01/2017- Central Tax (Rate) dated 28.06.2017.	https://taxinformation.cbic.gov.in/view-pdf/1009877/ENG/Notifications

INTEGRATED TAX NOTIFICATIONS

Number	Date	Subject	Source
02/2023-Integrated Tax	29-Sep-23	Seeks to notify the provisions of the Integrated Goods and Services Tax (Amendment) Act, 2023	https://taxinformation.cbic.gov.in/view-pdf/1009874/ENG/Notifications
03/2023-Integrated Tax	29-Sep-23	Seeks to notify the supply of online money gaming as the supply of goods on import of which, integrated tax shall be levied and collected under sub-section (1) of section 5 of the Integrated Goods and Services Tax Act,2017	https://taxinformation.cbic.gov.in/view-pdf/1009875/ENG/Notifications
04/2023-Integrated Tax	29-Sep-23	Seeks to provide Simplified registration Scheme for overseas supplier of online money gaming	https://taxinformation.cbic.gov.in/view-pdf/1009876/ENG/Notifications

INTEGRATED TAX (RATE) NOTIFICATIONS

Number	Date	Subject	Source
11/2023-Integrated Tax (Rate)	26-Sep-23	Seeks to amend notification No. 8/2017- Integrated Tax (Rate) dated 28.06.2017 to implement decisions of the 50th GST Council.	https://taxinformation.cbic.gov.in/view-pdf/1009863/ENG/Notifications
12/2023-Integrated Tax (Rate)	26-Sep-23	Seeks to amend notification No. 09/2017- Integrated Tax (Rate) dated 28.06.2017 to implement decisions of the 50th GST Council.	https://taxinformation.cbic.gov.in/view-pdf/1009864/ENG/Notifications

13/2023- Integrated Tax (Rate)	26-Sep-23	Seeks to amend notification No. 10/2017- Integrated Tax (Rate) dated 28.06.2017 to implement decisions of the 50th GST Council.	https://taxinformation.cbic.gov.in/view-pdf/1009865/ENG/Notifications
14/2023- Integrated Tax (Rate)	29-Sep-23	Seeks to amend Notification No 01/2017- Integrated Tax (Rate) dated 28.06.2017.	https://taxinformation.cbic.gov.in/view-pdf/1009879/ENG/Notifications

UNION TERRITORY TAX (RATE) NOTIFICATIONS

Number	Date	Subject	Source
11/2023-Union Territory Tax (Rate)	29-Sep-23	Seeks to amend Notification No 01/2017- Union territory Tax (Rate) dated 28.06.2017.	https://taxinformation.cbic.gov.in/view-pdf/1009878/ENG/Notifications

GST PORTAL UPDATES

Time limit for Reporting Invoices on the IRP Portal

1. The advisory has been issued for the taxpayers, the Government to impose a time limit on reporting old invoices on the e-invoice IRP portals for taxpayers with AATO greater than 100 crores.
2. To ensure timely compliance, taxpayers in this category will not be allowed to report invoices older than 30 days on the date of reporting.
3. The restriction will apply to the all-document types (Invoices/Credit note/Debit note) for which IRN is to be generated.
4. For example, if an invoice has a date of November 1, 2023, it cannot be reported after November 30, 2023. The validation built into the invoice registration portals will disallow the user from reporting the invoice after the 30 days window. Hence, it is essential for taxpayers to ensure that they report the invoice within the 30 days window provided by the new time limit.
5. It is further to clarify that there will be no such reporting restriction on taxpayers with AATO less than 100 crores, as of now.
6. In order to provide sufficient time for taxpayers to comply with this requirement, which may require changes to their systems, it is proposed to implement it from November 1, 2023 onwards.

Source: <https://www.gst.gov.in/newsandupdates/read/602>

Geocoding Functionality for the Additional Place of Business

1. Geocoding functionality for the “Additional Place of Business” address is now active across all States and Union Territories. This builds upon the geocoding functionality earlier implemented for the principal place of business, operational since February 2023.
2. To date, over 2.05 crore addresses have been geocoded for both principal and additional places of business by GSTN. Moreover, since March 2022, all new addresses are geocoded at the point of registration, ensuring consistent accuracy and standardisation from the beginning.
3. Here is a brief guide on how to utilize this feature:
 - i. **Access:** Navigate to Services>>Registration>>Geocoding Business Addresses tab on the FO portal to find this functionality.
 - ii. **Usage:** The system will display a system-generated geocoded address. You have the option to accept this or modify it as needed. If a system-generated address is not available, you

can input the geocoded address directly.

- iii. **Viewing:** Saved geocoded address details can be found under the “Geocoded Places of Business” tab. After logging in, go to My Profile >> Geocoded Places of Business.
- iv. **One-time Submission:** This is a one-time activity, and post-submission, address revisions are not permitted. Taxpayers who have already geocoded their addresses through new registration or core amendment would not be required to do this as on the GST portal their address will be shown as geocoded. Changes to the address on your registration certificate can only be made through the core amendment process. This geocoding feature will not affect previously saved addresses.
- v. **Eligibility:** This feature is accessible to normal, composition, SEZ units, SEZ developers, ISD and casual taxpayers whether they are active, cancelled, or suspended.

Source: <https://www.gst.gov.in/newsandupdates/read/603>

Temporary /Short Period Pause in e-Invoice Auto Population into GSTR-1

1. Auto population of e-Invoice in GSTR-1 was temporarily halted due to essential system upgrades involving the implementation of e-Invoice JSON download functionality.
2. This had a temporary impact on the e-Invoice data auto population in GSTR-1 which was not available from 26th September 2023 to 29th September 2023 from all six IRP portals.
3. The data for this period auto-populated on 30th September 2023 and did not have any impact on GSTR-1 filing for next month.

Source: <https://www.gst.gov.in/newsandupdates/read/604>

2-Factor Authentication (2FA)

2-Factor Authentication (2FA) is mandatory for all taxpayers with AATO above Rs 20 crore on the Goods and Services Tax e-Invoice System portal from November 1, 2023.

Source: <https://einvoice1.gst.gov.in/>

GST IN NEWS

GST Council likely to levy 18% GST on loans secured via corporate guarantees

The upcoming Goods and Services Tax (GST) Council could levy an 18 percent GST on loans secured by India Inc on bank guarantees. “GST Council is likely to deliberate on the proposal to levy 18 percent GST on corporate guarantee extended by holding cos/ subsidiaries.” Similarly, the council is also likely to “deliberate on levying 18 percent GST on personal guarantee given by promoters/ directors against loans given by banks.

This view has come up keeping in mind that the “council nominated law committee had come across such cases and the law committee is of a view that extending corporate/personal guarantee is a related party transaction and is considered as a supply and supplies are treated at 18 percent GST.”

Source: <https://www.cnbctv18.com/economy/gst-council-18-gst-on-loans-secured-via-corporate-guarantees-sources-17949321.htm>

Haryana among top five states in GST collection

In the first six months of the current financial year (April-September 2023), Haryana’s total tax collection has surged to ₹32,076 crore, against ₹27,155 crore collected during this period in the previous year.

Registering an increase of 18.3% in the Goods and Service Tax (GST) collection, Haryana has secured the fifth position in the top states of the country in GST collection.

Source: <https://www.hindustantimes.com/cities/chandigarh-news/haryana-among-top-five-states-in-gst-collection-101696533682498.html>

GST Council meet to focus on nuts & bolts to clear air on key issues

The Goods and Services Tax (GST) Council is set to meet on October 7, 2023 to consider extending the concessional tax rate of 18% on vehicles purchased by visually impaired persons, exemption on millets sold in powdered form, and clarify levy of tax on bank and corporate guarantees provided by directors and promoters to a company and its subsidiaries.

The committee, which comprises revenue officers from both centre and states, rejected the proposal to reduce GST on lithium-ion batteries used in electric vehicles (EV) to 5% from 18%, reduction of compensation cess on cigarettes, reduction on services supplied by Business Correspondent to 5% from current 18% and tax exemption to institutes imparting flying training.

Sources: <https://economictimes.indiatimes.com/news/economy/policy/gst-council-meet-to-clear-air-on-key-issues/articleshow/104168141.cms?from=mdr>

GST not payable on reimbursement of costs to liaison offices by Foreign Companies

The Authority for Advance Rulings (AAR) has recently held that payments made by a foreign company to reimburse the expenses of its liaison office in India, will not be subject to GST.

Source: <https://timesofindia.indiatimes.com/business/india-business/gst-not-payable-on-reimbursement-of-costs-to-liaison-offices-by-foreign-companies/articleshow/65009058.cms>

Establishment of State Benches of Goods and Services Tax Appellate Tribunal

Based on the Goods and Services Tax Council's recommendation, the Central Government has established a certain number of State Benches for the Goods and Services Tax Appellate Tribunal.

S. No.	State Name	No. of Benches	Location
1.	Andhra Pradesh	1	Vishakhapatnam and Vijayawada
2.	Bihar	1	Patna
3.	Chhattisgarh	1	Raipur and Bilaspur
4.	Delhi	1	Delhi
5.	Gujarat	2	Ahmedabad, Surat and Rajkot
6.	Dadra and Nagar Haveli and Daman and Diu		
7.	Haryana	1	Gurugram and Hissar
8.	Himachal Pradesh	1	Shimla
9.	Jammu & Kashmir	1	Jammu & Srinagar
10.	Ladakh		
11.	Jharkhand	1	Ranchi
12.	Karnataka	2	Bengaluru
13.	Kerala	1	Ernakulum and Trivandrum
14.	Lakshadweep		
15.	Madhya Pradesh	1	Bhopal
16.	Goa	3	Mumbai, Pune, Thane, Nagpur, Aurangabad and Panaji
17.	Maharashtra		
18.	Odisha	1	Cuttack

19.	Punjab	1	Chandigarh and Jalandhar
20.	Chandigarh		
21.	Rajasthan	2	Jaipur and Jodhpur
22.	Tamil Nadu	2	Chennai, Madurai, Coimbatore and Puducherry
23.	Puducherry		
24.	Telangana	1	Hyderabad
25.	Uttar Pradesh	3	Lucknow, Varanasi, Ghaziabad, Agra and Prayagraj
26.	Uttarakhand	1	Dehradun
27.	Andaman and Nicobar Islands	2	Kolkata
28.	Sikkim		
29.	West Bengal		
30.	Arunachal Pradesh	1	Guwahati, Aizawl (Circuit), Agartala (Circuit), Kohima (Circuit)
31.	Assam		
32.	Manipur		
33.	Meghalaya		
34.	Mizoram		
35.	Nagaland		
36.	Tripura		

Locations shown as 'Circuit' shall be operational in such manner as the President may order, depending upon the number of appeals filed by suppliers in the respective States.

<https://egazette.gov.in/WriteReadData/2023/248743.pdf>

COMPLIANCE CALENDAR

Forms	Period	Due Date	Remarks
GSTR-1	Sep, 2023	11-Oct-23	Turnover exceeding ₹5 Crore or opted to file monthly return
GSTR-1	Jul-Sept, 2023	13-Oct-23	Opted for quarterly filing as per QRMP scheme
GSTR-3B*	Sep, 2023	20-Oct-23	Turnover exceeding ₹5 Crore or opted to file monthly return
GSTR-3B**	Jul-Sept, 2023	Oct 22/ 24, 2023	Opted for quarterly filing as per QRMP scheme
CMP-08	Jul-Sept, 2023	18-Oct-23	Quarterly statement-cum-challan to make tax payment by taxpayers registered under the composition scheme
GSTR-5	Sep, 2023	13-Oct-23	Monthly return for Non-resident taxable persons
GSTR-5A	Sep, 2023	20-Oct-23	Monthly return for Non-resident OIDAR services providers
GSTR-6	Sep, 2023	13-Oct-23	Monthly return for Input Service Distributors
GSTR-7	Sep, 2023	10-Oct-23	Monthly return for authorities liable to deduct tax at source (TDS)
GSTR-8	Sep, 2023	10-Oct-23	Monthly return for e-Commerce Operators liable to collect tax at source (TCS)
GSTR-9*	FY 2022-23	31-Dec-23	Annual return for normal taxpayers
GSTR-9C**	FY 2022-23	31-Dec-23	Annual reconciliation statement
RFD-10	-	-	Eighteen months after end of the quarter for which refund is to be claimed
RFD-10	-	-	Eighteen months after end of the quarter for which refund is to be claimed

***GSTR-3B**

20th of next month for taxpayers with an aggregate turnover in the previous financial year more than ₹5 crore or otherwise eligible but still opting out of the QRMP scheme.

****GSTR-3B**

For the taxpayers with aggregate turnover equal to or below ₹5 crore, eligible and remaining opted into the QRMP scheme, 22nd of month next to the quarter for taxpayers in category X States/UTs and 24th of month next to the quarter for taxpayers in category Y States/UTs

- **Category X:** Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana and Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep.
- **Category Y:** Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand and Odisha, the Union Territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi.

***GSTR-9**

GSTR-9 is the annual return to be filed by every GST registered taxpayer irrespective of their turnover.

Taxpayers having annual aggregate turnover up to ₹2 Crores are exempted from filing GSTR-9 for FY 2022-23 vide Notification No.32/2023-Central Tax dated 31st July, 2023.

****GSTR-9C**

GSTR-9C is the reconciliation statement to be submitted by those GST registered taxpayers whose annual aggregate turnover during the financial year is more than ₹5 crore.

Source: <https://www.gst.gov.in/>



GST QUIZ

1) Does aggregate turnover include value of inward supplies received on which RCM is payable?

- a) Yes
- b) No

2) Which of the following shall not be included in value of supply?

- a) GST
- b) Interest
- c) Late fee
- d) Commission

3) A certificate of registration shall be issued by the proper officer in form_____

- a) GST REG-02
- b) GST REG-03
- c) GST REG-04
- d) GST REG-06

4) Composition tax payer is required to file return in Form no. _____.

- a) GSTR-2
- b) GSTR-3
- c) GSTR-4
- d) GSTR-5

5) Which of the following is covered by the term “exempt supply” under section 2(47) of the CGST Act, 2017?

- a) Supply attracting ‘nil’ rate of tax
- b) Supply exempt under section 11
- c) Non-taxable supply
- d) All the above

Answers: 1(b), 2(a), 3(d), 4(c), 5(d)

Motto

सत्यं वद। धर्मं चर।
इष्टकारं कुरु। कुरुते। शोभते।
इष्टकारं कुरु। कुरुते। शोभते।
इष्टकारं कुरु। कुरुते। शोभते।

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“To be a global leader in promoting
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